

Report of: Service Director Financial and Asset Management

Meeting of:	Date	Ward(s)
Policy and Performance Scrutiny Committee	4 September 2018	All

Delete as appropriate	Exempt	Non-exempt
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SUBJECT: Financial Monitoring Report 2018-19 - Month 4


1.	Synopsis
1.1	The Resources Department produces regular reports on the council's current financial position, to allow the Executive to fulfil its responsibility to monitor the budget and make decisions relating to budget revisions and the allocation of contingency funding.
1.2	The Financial Monitoring Reports are produced monthly from Month 4 (31 July) to Month 11 (28 February). A Provisional Outturn report is also produced at the end of each financial year.
1.3	The Policy and Performance Scrutiny Committee's Terms of Reference also include the responsibility to consider matters relating to the financial position of the Council and the Financial Monitoring Reports are therefore also submitted to the Policy and Performance Scrutiny Committee.
2.	Recommendations
2.1	To consider and note the enclosed Financial Monitoring Report which will be submitted to the Executive for approval on 6 September 2018.
3.	Background
3.1	The council is required by law to conduct its business efficiently and to ensure that it has sound financial management policies in place that are strictly adhered to. Reviewing the budget from time to time during the year and taking any such actions as is deemed necessary is the responsibility of the

	Executive. The monitoring of the budget by the Policy and Performance Scrutiny Committee provides an additional level of assurance.
4.	Implications
4.1	The implications are detailed in the enclosed report.
5.	Reason for recommendations
5.1	To enable the Policy and Performance Scrutiny Committee to fulfil its obligation to consider matters relating to the financial position of the council.

Appendices

- Report to the Executive: Financial Monitoring Report 2018-19 - Month 4 and associated appendices.

Final report clearance:

Signed by:		
	Alan Layton	
	Service Director Financial and Asset Management	Date 24-8-2018